

FY22-23 BUDGET PROPOSAL

University Preparation Charter School

@ *CSU Channel Islands*



Budget Assumptions

- FY22-23 Enrollment – 710 with 95% ADA of 674.5
- Increasing enrollment by 24 students for FY22/23
- Free/Reduced – 46.3% (329 students)
- English Language Learners – 15.3% (109 students)
- Unduplicated Low Income, EL, Foster – 46.3% (329 students)

Budget Assumptions - Revenue

- 3 year average Unduplicated Count of 48.7% (District @69.2%)
 - CDE Preschool Revenue \$68K
 - Preschool Revenue \$120K
 - Child Care Revenue \$115K
 - After School Transportation Revenue \$10K
 - IPI Revenue \$36K
 - ELOG Revenue \$94K
 - ELOP Revenue \$163K
 - Esser II Revenue \$262K
 - Esser III Revenue \$175K

Revenue

UPCS @ CSU CHANNEL ISLANDS <i>Multi-Year Budget Detail</i> Prepared by ExED. For use by ExED and ExED clients only. © 2022 ExED			
	2022-23 Forecast	2023-24	2024-25
Enrollment	710	710	727
ADA	674.50	674.50	690.65
ADA %	95%	95%	95%
UPP	49%	47%	46%
Income			
8011-8098 · Local Control Funding Formula Sources			
8011 Local Control Funding Formula	2,789,488	3,145,566	3,513,321
8012 Education Protection Account	1,616,316	1,616,316	1,655,017
8096 In Lieu of Property Taxes	2,580,070	2,580,070	2,641,847
Total 8011-8098 · Local Control Funding Formula Sources	6,985,875	7,341,953	7,810,185
8100-8299 · Federal Revenue			
8181 Special Education - Federal (IDEA)	133,214	133,214	136,403
8291 Title I	138,675	138,675	138,675
8292 Title II	20,271	20,271	20,271
8294 Title III	12,012	12,450	12,450
8295 Title IV, SSAE	11,292	11,292	11,292
8299 All Other Federal Revenue	436,766	1,025,951	-
Total 8100-8299 · Other Federal Income	752,230	1,341,853	319,092
8300-8599 · Other State Revenue			
8550 Mandate Block Grant	10,913	12,233	12,724
8560 Lottery Revenue	153,786	153,786	157,468
8595 Expanded Learning Opportunity Program	163,000	171,769	178,675
8599 State Revenue - Other	199,024	68,444	141,727
Total 8300-8599 · Other State Income	526,723	406,232	490,594
8600-8799 · Other Local Revenue			
8660 Interest & Dividend Income	2,500	2,500	2,500
8682 Childcare & Enrichment Program Fees	234,994	115,000	115,000
8695 Contributions & Events	23,652	24,925	25,927
8696 Other Fundraising	38,760	40,845	42,487
8699 All Other Local Revenue	12,730	12,730	12,730
8792 Transfers of Apportionments - Special Education	435,053	435,053	445,469
Total 8600-8799 · Other Income-Local	747,689	631,052	644,113
TOTAL INCOME	9,012,516	9,721,091	9,263,984

Budget Assumptions – Expenses

- \$51K District Rent
- \$61K Portables Rent
- \$210K District Oversight Costs
- PVSD Nursing & Tech \$15K & \$70K
- \$112K Gen Liability Insurance & 77K Workers Comp
 - STRS increasing from 16.93% to 19.10%
 - PERS increasing from 22.91% to 25.37%
 - \$85K Afterschool Transportation costs
 - \$25K New Teacher Inductions
 - \$26K Libraries
 - \$47K MEG Software
 - \$40K Robertson Resilience Training
 - \$149K ExED (5% increase)
- \$150K reserved for Special Education Costs

Expenses – Salaries & Benefits

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	2022-23 Forecast	2023-24	2024-25
Expense			
1000 · Certificated Salaries			
1110 Teachers' Salaries	3,228,268	3,308,975	3,335,012
1120 Teachers' Hourly	186,282	207,124	212,302
1170 Teachers' Salaries - Substitute	51,615	47,217	48,397
1175 Teachers' Salaries - Stipend/Extra Duty	94,759	97,128	99,556
1213 Certificated Pupil Support - Guidance & Counseling	96,020	98,421	100,881
1215 Certificated Pupil Support - Psychologist	80,882	82,904	84,977
1299 Certificated Pupil Support - Other	80,136	82,139	84,193
1300 Certificated Supervisors' & Administrators' Salaries	411,725	422,018	432,569
Total 1000 · Certificated Salaries	4,229,687	4,345,926	4,397,887
2000 · Classified Salaries			
2111 Instructional Aide & Other Salaries	298,269	228,108	233,811
2200 Classified Support Salaries	146,883	150,555	154,319
2400 Classified Office Staff Salaries	303,854	311,451	319,237
2900 Other Classified Salaries	173,178	177,508	181,945
Total 2000 · Classified Salaries	922,185	867,621	889,312
3000 · Employee Benefits			
3111 STRS - State Teachers Retirement System	807,870	830,072	839,996
3212 PERS - Public Employee Retirement System	233,958	218,641	218,771
3311 OASDI - Social Security	57,175	53,793	55,137
3331 MED - Medicare	74,702	75,596	76,664
3401 H&W - Health & Welfare	618,192	618,192	635,377
3501 SUI - State Unemployment Insurance	33,882	34,526	33,374
3601 Workers' Compensation Insurance	76,864	80,896	85,320
Total 3000 · Employee Benefits	1,902,644	1,911,715	1,944,640

Expenses – Supplies

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	2022-23 Forecast	2023-24	2024-25
4000 • Supplies			
4111 Core Curricula Materials	16,737	17,637	18,346
4211 Books & Other Reference Materials	28,500	30,033	2,740
4311 Student Materials	152,190	198,951	206,236
4351 Office Supplies	27,734	27,734	28,398
4371 Custodial Supplies	23,297	23,297	23,855
4391 Food (Non Nutrition Program)	48,593	51,208	53,266
4393 PE & Sports Equipment	10,000	6,000	6,144
4399 All Other Supplies	28,160	29,406	30,507
4411 Non Capitalized Equipment	37,000	38,991	40,558
Total 4000 • Supplies	372,212	423,258	410,051

Expenses – Operating Services

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	2022-23 Forecast	2023-24	2024-25
5000 · Operating Services			
5211 Travel & Conferences	58,271	61,406	49,432
5311 Dues & Memberships	25,000	26,345	28,060
5451 General Insurance	51,516	54,287	57,821
5511 Utilities	112,490	118,542	126,260
5521 Security Services	5,000	5,269	5,481
5531 Housekeeping Services	1,593	1,679	1,788
5599 Other Facility Operations & Utilities	826	870	927
5613 School Rent - Prop 39	51,120	53,870	57,378
5619 Other Facility Rentals	60,900	64,176	66,756
5621 Equipment Lease	27,032	28,486	30,340
5631 Vendor Repairs	5,000	5,269	5,612
5812 Field Trips & Pupil Transportation	115,600	121,819	126,716
5821 Legal	43,000	26,345	28,060
5823 Audit	9,070	9,558	10,181
5831 Advertisement & Recruitment	5,500	5,796	6,029
5842 Special Education Services	42,000	44,260	46,039
5843 Non Public School	150,000	150,000	150,000
5844 After School Services	48,000	50,582	52,616
5849 Other Student Instructional Services	29,000	30,560	15,346
5852 PD Consultants & Tuition	50,000	50,538	10,962
5854 Nursing & Medical (Non-IEP)	15,000	15,807	16,442
5859 All Other Consultants & Services	260,930	274,402	277,745
5861 Non Instructional Software	41,471	43,702	45,459
5871 District Oversight Fees	209,576	220,259	234,306
5899 All Other Expenses	18,934	19,953	21,252
5911 Office Phone	3,054	3,218	3,348
5921 Internet	1,000	1,054	1,096
5923 Website Hosting	1,845	1,944	2,022
5931 Postage & Shipping	2,575	2,714	2,823
Total 5000 · Operating Services	1,445,303	1,492,711	1,480,298

Capital Expenses – Depreciation – Net Income

UPCS @ CSU CHANNEL ISLANDS <i>Multi-Year Budget Detail</i> Prepared by ExED. For use by ExED and ExED clients only. © 2022 ExED			
	2022-23 Forecast	2023-24	2024-25
6000 • Capital Outlay			
6901 Depreciation Expense	121,697	124,784	122,443
6903 Amortization Expense	-		
6999 Capital Outlay	-		
Total 6000 • Capital Outlay	121,697	124,784	122,443
7000 • Other Outgo			
7438 Interest Expense	-	-	-
Total 7000 • Other Outgo	-	-	-
TOTAL EXPENSE	8,993,728	9,166,015	9,244,632
NET INCOME	18,789	555,075	19,352

Description	Cost
(2) OUTDOOR TUFF SHEDS	\$ 16,000
OPEN STAGE CONSTRUCTION	\$ 150,000
OFFICE SPACE - CONSTRUCTION	\$ 7,500

22/23 Budget Summary

UPCS @ CSU CHANNEL ISLANDS <i>Multi-Year Budget Summary</i> Prepared by ExED. For use by ExED and ExED clients only. © 2022 ExED			
	2022-23 Trend	2023-24	2024-25
ADA	674.50	674.50	690.65
% Free and Reduced	46%	46%	46%
% English Language Learners	15%	15%	15%
% Unduplicated Low Income, EL, Foster Youth	46%	46%	46%
INCOME			
8011-8098 - Local Control Funding Formula Sources	6,985,875	7,341,953	7,810,185
8100-8299 - Federal Revenue	752,230	1,341,853	319,092
8300-8599 - Other State Revenue	526,723	406,232	490,594
8600-8799 - Other Local Revenue	685,277	565,283	575,699
Grants/Fundraising	62,412	65,770	68,414
8999 - Other Prior Year Adjustment	-	-	-
TOTAL INCOME	9,012,516	9,721,091	9,263,984
EXPENSE			
1000 - Certificated Salaries	4,229,687	4,345,926	4,397,887
2000 - Classified Salaries	922,185	867,621	889,312
3000 - Employee Benefits	1,902,644	1,911,715	1,944,640
4000 - Supplies	372,212	423,258	410,051
5000 - Operating Services	1,445,303	1,492,711	1,480,298
6000 - Capital Outlay	121,697	124,784	122,443
7000 - Other Outgo	-	-	-
TOTAL EXPENSE	8,993,728	9,166,015	9,244,632
NET INCOME	18,789	555,075	19,352
Ending Cash Balance	3,021,206	3,582,357	3,953,830
Month with Lowest Ending Cash Balance	Dec: \$2,901,712	Mar: \$2,731,233	Sep: \$3,631,469
5% Reserve Goal	449,686	458,301	462,232

